



## 2008 Honours Update

### Graduating Students 2008

Many thanks to the staff who were taught into the honours program, who supervised students and who examined theses – your efforts resulted in 18 students successfully completing the 2008 Commerce honours program. The valedictorian of the class was Mr Andre Fromyhr. Some details are provided below.

<b>Student</b>	<b>Thesis Title</b>	<b>Supervisor</b>	<b>Result</b>
<b>Accounting:</b>			
BYRNES Liam	Remuneration: The Impact of Non-binding Shareholder Voting.	Julie Walker	Class I
CHUNG Zhong Rong	Conservatism and Analysts Forecast: A Pre/post A-IFRS Study.	Tracy Artiach	Class I
GISHKARIANY Michael	Off-Market Share Buybacks and Institutional Investors in an Imputation Tax Environment.	Irene Tutticci	Class I
GOLD Daniel	Carbon as a Commodity: The Costs and Consequences for Companies and Capital.	Larelle Chapple, Peter Clarkson	Class I
ROWE Thomas	Do Takeover Targets Manage Earnings?	Irene Tutticci, Larelle Chapple	Class I
TAN Yew Hsin	Executives' Numeration - A Critical Analysis in Australia and Beyond.	Julie Walker	Class II
ZHANG Gong	Examination of Analyst Forecast under Continuous Disclosure Regime [CDR].	Grace Hsu	Class II
<b>Finance:</b>			
CHOO Bryan	Investment Funds Vs Superannuation Funds	Karen Benson, Karen Alpert	Class II
CROWTHER Roderick	Is Idiosyncratic Risk Priced in Australian Securities?	Michael O'Brien, Philip Gray	Class I
FROMYHR Andre	Consistent Equity Beta Estimation in Different Leverage Frameworks.	Steve Gray	Class I
HANRICK Tegan	The Economic Value of Distributional Timing.	Phil Gray	Class I
HONG Dian Rong	Are Firms Underleveraged? An	Karen Alpert	

<b>Student</b>	<b>Thesis Title</b>	<b>Supervisor</b>	<b>Result</b>
	Australian Context.		Class II
LIM	Lek Wee Mutual Fund Managers' Risk-shifting Behaviour Across Market Cycle.	Karen Benson	Class I
LUI	Kenneth Kai-Yan Revisiting Market Overreaction Within Australia with an Emphasis on Implementation.	Darren Lee	Class II
McVICAR	Benjamin Disaggregation of Fund Manager Performance.	Jason Hall	Class I
REEVES	Richard Constrained Firms in Distressed Macroeconomic Settings.	Steve Gray	Class I
THORNE	Matthew Risk [Merger] Arbitrage and Determinants of Takeover Success/Failure.	Jason Hall	Class I

No students graduated from the Business Management honours program in 2008 because the current cohort of six honours students are all part-time and expecting to graduate at the end of 2009.

### Scholarships for 2009

Four scholarships are available for 2009 honours students (applications closed some time ago). Three of these scholarships will be funded by the Frank Finn Scholarship Fund. These scholarships are available for 2009 Commerce honours students to be awarded on the basis of academic achievement and financial need (two domestic students and one international student). The fourth scholarship is funded by the RSPCA and is available for one 2009 Business Management honours student. Successful applicants will be announced in late January.

### Prospects for 2009

The coming year promises to be an interesting one. The Commerce honours program will be operating at full supervisory capacity if all offers are accepted (i.e. 25 students). The effective GPA for entry is well over 6.0. The Business Management honours program continues to show stable growth and will likely have four students starting in 2009. Efforts will continue to publicise the program and increase the annual intake of students.

### Important Dates for 2009

Friday 27 February 2009	Honours Orientation
Friday 27 February 2009	Honours Welcome Function (5:00pm, Rooftop Terrace)
1 May 2009	Submission of supervision agreement form
Start of semester 2 2009	Mid-year intake
September 2009	UQ Business School Honours Information Evening
Tuesday 3 November 2009	Thesis submission date



**Best wishes for the coming festive season**